

EUUSA New Release

Panel Discussion: The Euro in Action - 4 years later

June 20, 2006, Goethe Institut, New York

In collaboration with the German-American Chamber of Commerce the European Union Association in the U.S. and Deloitte & Touche USA LLP EuroNet Business Resource Group co-hosted on June 20, 2006, the fourth annual panel discussion, "The Euro in action - 4 years later". This event had rotated among various European Chambers of Commerce in New York City.

Speakers included Dr. Miranda Xafa, Executive Director of the International Monetary Fund and Representative for Italy, Greece and Portugal; Mr. Bernd Kaltenhaeuser, Deputy Representative, Deutsche Bundesbank; and Mr. Gerald Fiala, Chief Representative, Austrian Central Bank. The discussion was moderated by Mr. Jens Korte, Senior Correspondent, New York German Press, an agency focused on covering trends and developments in the U.S. securities market and broader aspects of the U.S. economy.



The panel from left to right: Dr. Miranda Xafa, Bernd Kaltenhaeuser, Gerald Fiala, Chief Representative, Jens Korte.

Dr. Xafa related the experience of Greece's entry to the EMU to provide lessons to future entrants. The European Central Banks' members addressed the wide acceptance of the Euro within and outside the Eurozone, and provided some macroeconomic data as evidence of positive effects on business. Interest rate and exchange rate projections were also debated.

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More than 70 guests attended, including executives from GSR clients Bristol-Myers Squibb, Deutsche Bank, Goldman Sachs, Citigroup, JPMorgan Chase, and Lehman Brothers. After the panelists' presentations, there was a lively interactive discussion with participation from many attendees. Following the formal agenda, guests networked at a cocktail reception in the Gallery of the Goethe-Institut, an elegant Beaux-Arts townhouse on Fifth Avenue.



About the EUUSA

The European Union Association in the US Inc (EUUSA) is a US Non-Profit Corporation that aims at promoting the image of the European Union in the United States and at the United Nations in the fields of culture, business, international relations as well as common foreign security policy (CFSP). The EUUSA also fosters European Union - United States relationships.